

217-012028-001

WWL/Höegh Autoliners Middle East Space
Charter Agreement
FMC Agreement No. 012028-001
First Revised Page No. 1

Article 1. Name

This Agreement shall be known as the WWL/Höegh Autoliners Middle East Space Charter Agreement (the "Agreement").

Article 2. Purpose

The purpose of this Agreement is to authorize the parties to charter space to/from one another on their respective vessels in the Trade (as hereinafter defined).

Article 3. Parties

The parties to this Agreement are:

1. Wallenius Wilhelmsen Logistics AS ("WWL")
188 Broadway
P.O. Box 1232
Woodcliff Lake, NJ 07675
2. Höegh Autoliners AS ("Höegh Autoliners")
c/o Hoegh Autoliners Inc.
500 N. Broadway, Suite 233
Jericho, NY 11753

Article 4. Geographic Scope

This Agreement shall cover the trade from ports on the Atlantic and Gulf Coasts of the United States (Eastport, Maine to Brownsville, TX Key West, Florida range) to ports in countries bordering the Mediterranean Sea, Red Sea, and Arabian Gulf, Persian Gulf, Gulf of Aden, Black Sea, Gulf of Oman (Aqaba-Karachi range), and the Indian Ocean (the "Trade").